

Grantee: State of Kentucky

Grant: B-08-DN-21-0001

July 1, 2011 thru September 30, 2011 Performance Report

Grant Number:

B-08-DN-21-0001

Obligation Date:**Grantee Name:**

State of Kentucky

Award Date:

03/26/2009

Grant Amount:

\$37,408,788.00

Contract End Date:

03/26/2013

Grant Status:

Active

Review by HUD:

Submitted - Await for Review

QPR Contact:

Lisa Anne Chaney

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

- Housing This amendment to the action plan makes no changes to Kentucky's areas of greatest need.

Distribution and and Uses of Funds:

Administrative changes, including the following:

- Create new activity, NSP-LS-0000-DLG, with zero budget for recordation of program income generated by loan servicing activities for NSP-1 multi- and single-family projects. Loans are serviced by KHC under contract to DLG; KHC will remit program income to DLG monthly. For recordkeeping purposes, DLG prefers to record loan servicing receipts separately from program income generated by development activities.
 - Creation (and cancellation) of a temporary activity Accounting Work-Around 1 to reclassify previously-drawn funds from The Housing Partnership's project over to another activity, in an effort to "bump" DRGR as recommended by the HelpDesk; the system was not counting a \$321,000 draw request that was processed through LOCCs as disbursed. Ultimately, HUD HQ directed this issue to its IT contractors, and the problem has since been resolved.
 - Zeroing out the Eligible Use A/regular allocation for the City of Covington, and moving funds to their Eligible Use A/low income. Covington assisted one <50% AMI household under Eligible Use A; they had planned to serve one >50% household. The \$13,500 was reclassified in the draw module to Covington's A/low income, and via this action plan change the funds on the budget side have also been moved. Pursuant to HUD guidance on Jan. 20, 2011, this activity will be further split in a subsequent action plan into two separate activities - 1 homeownership, and the existing activity will reflect only the 19 finance mechanism units that are rentals.
 - Zero out all performance measures for cancelled activities.
 - Adjust all performance measures to the anticipated performance reported by each subgrantee as of 12/17/10. Performance measures for the Russell County Fiscal Court project and the Community Action Council project continue to over-report and attempts to zero out by entering negative numbers have not been successful. Resolution is pending with the DRGR help desk. NOTE: Demolition activities are reported at one unit per activity regardless of actual number of properties/structures demolished, as all will be redeveloped; unit production performance measures are included in the redevelopment activity (i.e., "E" for new construction). Because DRGR requires a performance measure for each activity, Kentucky's proposed performance will be overstated by one unit per demolition activity.
 - All activities for which program income has been expended have been reduced by the amount of program income expended, pursuant to HUD guidance on 1/25/11. DLG has modified its program income tracking/expenditure (non-DRGR) reports and discussed reconciliation requirements with the state auditor's office. DLG's revised HDS and Excel program income tracking spreadsheets are adequate. Prior to the activity adjustments, DLG had reconciled its financial management software, HDS, with DRGR on a weekly basis. With this required change, generating and aligning DRGR reports used in reconciliation will require an additional 2-3 hours time. Therefore, DLG will change its internal reconciliation schedule to bi-weekly. Budget changes will be made as needed on this schedule, and action plan amendments submitted to the HUD Louisville field office as needed.
- DLG has reviewed and provided written approval for additional project funding for the following projects; modifications are in process:

- Housing Authority of Bowling Green, \$37,680.44. All funds obligated.
 - Federation of Appalachian Housing Enterprises, \$50,000. All funds obligated.
 - Community Action Council for Lexington-Fayette, Bourbon, Harrison and Nicholas Counties, \$62,250. All funds obligated.
- DLG had previously temporarily classified a portion of its administrative funds to public services for counseling expenses for households who did not purchase an NSP-assisted unit. Funds freed up by use of program income have been budgeted to this activity and the administrative funding reclassified back to admin (\$25,000).

DLG has created a bucket activity (currently budgeted @ approximately \$185,000) for budgeting of NSP funds freed up by expenditure of program income; applications for these funds were solicited in June 2009 and have been reviewed, scored and ranked. Funds in the bucket activity are budgeted for two rental units to be produced by the Housing Authority of Bowling Green; the written agreement is pending.

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Definitions and Descriptions:

Kentucky proposes to change its method of determining allowable developer fees by simplifying the calculation. Currently, developer fees are calculated as follows:

Development hard and soft costs, excluding acquisition of property, minus any delivery costs for reimbursement of staff time/fringe = basis for fee

Fee basis x .15% = allowable developer fee.

The formula above has resulted in significant, though unintentional, confusion for DLG's development partners. The distinction between development and holding costs can often be very gray (i.e., property insurance paid while the unit is being rehabbed vs. property insurance after rehab is complete and while the unit is being marketed; generally, property insurance is paid annually). Many questions have arisen as to how to delineate the amount of funds for costs that are incurred during both the development and holding phases, resulting in burdensome record-keeping for housing partners. Because the developer fee is included in the unit total development cost, it impacts the determination of the sale price for each NSP-assisted homeownership unit -- the sale price must be the lesser of the development cost (minus holding costs) and the post-rehab appraised value. This has resulted in the final price of the home being somewhat of a moving target as developers delineate between development, holding, and sales transaction costs.

To address this, DLG is revising its calculation of developer fee as follows:

Rehab: NSP-funded development cost (including acquisition) * 8% = maximum allowable developer fee.

New construction: NSP-funded development cost (including acquisition) * 10% = maximum allowable developer fee.

In making this policy change, DLG reviewed a sampling of unit set-up and completion reports for both rehabilitation and new construction activities undertaken by developers. For rehab, the proposed change will result in an increase in developer fee of less than one percent per \$1 million in development costs. For new construction, the developer fee will decrease less than one-half of one percent per \$1 million in development costs.

DLG also reviewed existing developer fee schedules used by Kentucky Housing Corporation for multiple funding sources, as well as the Federal Home Loan Bank of Cincinnati's Affordable Housing Program. NSP fees are within Kentucky industry standards.

Low Income Targeting:

No changes other than the addition of homeownership voucher holders to targeted populations.

Acquisition and Relocation:

No changes proposed.

Public Comment:

The changes comprise technical corrections to the existing program; all versions of the state's action plans are posted to DLG's website and are available for public review. This amendment to the action plan will be posted as well. Further, DLG will notify all NSP-1 grantees of the technical change to calculation of developer fee once the substantial amendment is approved by HUD.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$42,800,485.84
Total CDBG Program Funds Budgeted	N/A	\$37,158,027.84
Program Funds Drawdown	\$1,552,055.71	\$25,916,589.93
Program Funds Obligated	\$303,815.81	\$36,871,679.46
Program Funds Expended	\$851,281.53	\$25,291,005.75
Match Contributed	\$477,784.67	\$1,596,025.67
Program Income Received	\$148,843.10	\$1,506,430.67
Program Income Drawdown	\$153,843.47	\$1,506,429.77

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$1,596,025.67
Limit on Public Services	\$5,611,318.20	\$26,260.00
Limit on Admin/Planning	\$3,740,878.80	\$1,692,479.05
Limit on State Admin	\$0.00	\$1,692,479.05

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$9,352,197.00	\$13,876,077.35

Overall Progress Narrative:

FINANCIAL MANAGEMENT

DLG drew down approximately \$1.5 million in NSP funds during this quarter, and received/expended nearly \$150,000 in program income. Overall, the Commonwealth has expended \$25,916,589.93 of NSP-1 funds, and \$1,506,429.77 in program income. Together, this represents total expenditures of \$27,423,020, or 73.3% of the state's total NSP-1 allocation of \$37,408,788. The state is approximately 63% through its four-year performance period, and DLG NSP team members continue to manage projects toward meeting 100% expenditure by 12/31/12. The single largest challenge during this quarter, and a significant challenge since March 2011, has been financial management utilizing DRGR. DLG has been unable to reconcile its expenditures at the activity level in DRGR with the agency's separate financial management system, HDS, due to multiple glitches in DRGR. These include:

- Financial report 7B is not reflecting expenditures entered in the QPR during the current quarter. This is the report utilized by DLG to reconcile at the activity and project levels to HDS. NSP staff has had to attempt to reconcile at the project (subgrantee) level utilizing drawdown and expenditure numbers in the 160+page QPR. Financial report 7B is under-reporting DLG's expenditures by more than \$1.4 million.
 - The draw down module is presently incorrectly reflecting approximately \$23,600 in program income on hand, which was actually entered into DRGR as voucher payment for REACH, Inc.; the draw down module is not showing this expenditure, making it appear that DLG is drawing additional funds through LOCCs before expending program income on hand. This likewise impedes DLG's ability to reconcile its program income receipts/disbursements between DRGR and HDS.
 - DLG reclassified approximately \$60,000 in expenses for an activity for which the buyer of the home had income <50% AMI. The associated activity is now showing \$60,000 less disbursed than has been, which misstates the total program disbursements for DLG's NSP award by the same amount.
 - At the quarter's close, DLG NSP staff used the financial data in the 9/30/11 QPR to reconcile to HDS at the subgrantee award and total state levels. DLG sent a pdf copy of the QPR, as well as an internally-generated spreadsheet showing actual disbursements and expenditures to date at the activity level, to the DRGR help desk. DLG requested data technical corrections within DRGR to re-establish correct financial data.
 - Financial data for the QPR presumably 'locks down' at the quarter's close, which is why DLG ensured QPR financial data and HDS data reconciled (showing \$25,916,589.93 in funds drawn/expended). These numbers have subsequently changed (DLG cannot modify data for this QPR after 9/30) and indicate the expenditures are again less than the funds drawn.
- At this time, DLG is unable to use the reporting modules, QPR or draw-down module to reconcile DRGR financial

data with its internal financial management system. PLEASE DO NOT RELY ON THE FINANCIAL DATA AT THE ACTIVITY OR PROGRAM LEVELS as indicated in this QPR. Data for multiple activities is incorrect. To address this, NSP staff has included the % of funds expended in the activity narrative for all activities in this QPR.

NSP COMPLIANCE AND MONITORING

Staff continues to perform NSP-specific and federal cross-cutting monitoring through DLG's unit set packet, the homebuyer packet required prior to DLG approval of NSP investment with the buyer, and unit completion packets. DLG is continuing its partnership with Kentucky Housing Corporation for physical unit inspections for compliance with plans, specs and applicable codes, as well as UFAS; DLG and KHC staff meet monthly to discuss NSP unit inspections.

DLG provided audit confirmation letters (at close of subgrantee's fiscal year) and A-133 audit reminders to the City of Bardstown, Community Action Council for Lexington/Fayette, the City of Covington, the Federation of Appalachian Housing Enterprises, Green River Housing Corporation, Henderson Housing Authority, The Hope Center, the Housing Partnership, Lexington-Fayette Urban County Government (two projects), Louisville Metro Government, the City of Ludlow, Newport Millennium Housing Corporation III, Pennyryle Area Housing Corporation, Purchase Area Housing Corporation, REACH, the City of Richmond, and Russell County Fiscal Court. Letters provide DLG records of funds disbursed to date at the activity and project levels, as well as information regarding Single Audit Act requirements and a reminder that audits must be submitted to DLG for review.

DLG awarded an additional \$268,500 of NSP-1 funds displaced by receipt/expenditure of program income to the Housing Authority of Bowling Green for production of two additional homeownership units within its NSP-1 target area. DLG also modified CVC's funding agreement (developer) to allow the agency to retain revenue over expenses from operation of its lease-purchase program, to fund property management, counseling and related expenses. Revenue over expenses at the close of the audit year (after program operation expenses have been paid) continues to be designated as program income and must be returned to DLG.

NSP staff conducted an on-site monitoring visit of the Lexington-Fayette Urban County Government's land bank project earlier in the year, and after receiving requested follow-up documentation completed the overall project monitoring and issued the monitoring letter. Areas monitored included financial management, procurement and program performance; there were no program findings.

During the quarter, staff conducted a two-day on-site monitoring of the Purchase Area Housing Corporation NSP allocation. Areas reviewed included overall program performance (excellent), financial management (some concerns), procurement (no concerns), and income/asset verifications for client eligibility (no concerns). With regard to financial management, DLG provided additional technical assistance and performed a follow-up site visit to assist the agency in improved filing system management. With regard to project expenditures, the agency had invoices to document all draws of NSP funds. DLG is reviewing back-up documentation related to administrative expenses. DLG's four-member staff continues to participate in all HUD NSP webinars to ensure that it is providing up-to-date and accurate guidance to its subgrantees.

STAFF TRAINING

Three of four NSP staff completed the second week of the NDC Housing Finance Professional training and all successfully completed the certification exam with scores of 90+. Team members will complete the remaining two weeks in the coming quarter. (The fourth team member is already certified.)

Staff also took advantage of NeighborWorks America's online certification classes. Two team members completed all of the following courses, and the other two members completed two or more:

- Community Stabilization: An Introduction to REO Acquisition, Rehab, Disposition and Management (AH295el) - Course improves team members' understanding of process steps for subgrantees and enables staff to provide improved technical assistance.
- Stabilizing Neighborhoods in a Post-Foreclosure Environment (NR231el) Course improves team members' understanding of process steps for subgrantees and enables staff to provide improved technical assistance.
- Fundamentals of Asset Management (AM121el) - Course improves team members' understanding of the management of rental projects after completion, in relation to the subgrantees' challenges in long-term compliance.
- Counseling Buyers of REO Properties (HO260el) - Course improves team members' understanding of the buyers'/counselors' sides of the NSP unit disposition process.
- Counseling Clients Seeking Rental Housing (HO265el) - Course improves team members' understanding of challenges that may arise during the long-term compliance period for rental projects, and improves staff's ability to provide appropriate technical assistance to subgrantees.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP-A-0000, Financing mechanisms	\$268,154.00	\$1,676,987.00	\$866,573.00
NSP-ADM-0000, Administrative fees	\$135,221.18	\$3,739,028.39	\$1,630,129.54
NSP-B-0000, Acquisition/Rehabilitation	\$513,977.13	\$14,024,451.90	\$11,920,154.38
NSP-C-0001, Land banking-Acquisition	\$25,660.00	\$1,619,598.00	\$1,041,078.00
NSP-D-0000, Demolition	\$3,010.00	\$687,429.00	\$125,793.00
NSP-E-0000, Redevelopment	\$606,033.40	\$15,661,293.71	\$10,332,862.01

Activities

Grantee Activity Number: Cancelled - NSP-A-0000-09N-017

Activity Title: Eligible Use A-Covington

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP-A-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Completed

Project Title:

Financing mechanisms

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Covington

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
City of Covington	\$0.00	\$13,500.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Homebuyer assistance (finance mechanism) for down payment, closing cost and/or principal reduction. Foreclosed residential unit acquired directly by homebuyer - no rehab required.

Location Description:

Covington, Ky.

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		0/0	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

# Owner Households	0	0	0	0/0	0/0	0/0	0
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-A-0000-09N-017/LI-finance mechanism
Activity Title:	Eligible Use A-Covington/LI-finance mechanism

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP-A-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing mechanisms

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,663,487.00
Total CDBG Program Funds Budgeted	N/A	\$1,663,487.00
Program Funds Drawdown	\$254,654.00	\$853,073.00
Program Funds Obligated	(\$13,500.00)	\$1,663,487.00
Program Funds Expended	\$254,654.00	\$853,073.00
City of Covington	\$254,654.00	\$853,073.00
Match Contributed	\$0.00	\$27,191.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$86,513.00

Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Covington to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans to five income-eligible households for acquisition of foreclosed residential property.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington has loaned the Housing Authority of Covington, as a subrecipient Eligible Use A/finance mechanism, funds to acquire and rehab 19 foreclosed rental units. Rehab on 11 units is complete and the remaining eight are underway. Approximately half of the completed units are occupied. Performance measures for the occupied units are reported in this QPR.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	4	5/20
# of Multifamily Units	4	5/20

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	4	0	4	5/20	0/0	5/20	100.00
# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-A-0000-09N-017/LI-homeownership
Activity Title:	Eligible Use A-Covington/LI-homeownership

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP-A-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Financing mechanisms

Projected End Date:

06/01/2011

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$13,500.00
Total CDBG Program Funds Budgeted	N/A	\$13,500.00
Program Funds Drawdown	\$13,500.00	\$13,500.00
Program Funds Obligated	\$13,500.00	\$13,500.00
Program Funds Expended	\$13,500.00	\$13,500.00
City of Covington	\$13,500.00	\$13,500.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Down payment and closing cost assistance to buyers of foreclosed single family homes; homes must meet code at time of acquisition. Covington included this activity for approximately \$500,000 in total NSP assistance in its original application; upon implementation there was insufficient foreclosed housing stock that met code and required no repair. Only one buyer was assisted; the program was subsequently terminated and all remaining funds moved to Eligible Use A/finance mechanisms for the City of Covington.

Location Description:

Covington, KY

Activity Progress Narrative:

The City of Covington originally proposed utilizing \$400,000 in NSP for a down payment/closing cost assistance program to assist buyers in acquiring foreclosed single family homes. Upon implementation the City found that essentially no foreclosed housing stock met Housing Quality Standards, and buyers did not have enough of their own funds to bring units up to HQS. Only one unit was sold under this aspect of the City's program. Funds have been shifted from this activity to Covington's Eligible Uses B and E. The buyer of the one house sold under the program is <30% AMI. At the next action plan update, DLG will add this to performance measures, report the <30% income on the next QPR, and close this activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1

# of Singlefamily Units	0	1/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-004
Activity Title:	Admin-Housing Authority of Bowling Green

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$111,816.00
Total CDBG Program Funds Budgeted	N/A	\$111,816.00
Program Funds Drawdown	\$6,628.00	\$97,937.00
Program Funds Obligated	\$0.00	\$111,816.00
Program Funds Expended	\$0.00	\$91,309.00
Housing Authority of Bowling Green	\$0.00	\$91,309.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green acquired and rehabbed 12 foreclosed homes; six have been completed and sold to NSP-eligible buyers. Of the remaining six Eligible Use B homes, five are under sales contract (including three to <50% AMI buyers). Under Eligible Use E, the Authority has newly-constructed five homes on vacant lots in Lee Square Subdivision. Four of these units are under sales contract. The Housing Authority has produced \$471,979 in program income on the 6 units sold for an average return of \$78,663 per unit. The Housing Authority has drawn 88% of administrative funds and the total allocation is 89% expended (funds remain for holding costs). Kentucky state law requires mortgage loan originators to be licensed; the housing authority's program manager has completed the course work and certification tests (and passed) and is awaiting formal approval through the state's Office of Financial Institutions. As of 10/27/2011, five of the nine units under contract are being sold to targeted populations and will be a combination of amortizing repaid funds and incrementally forgiven deferred loans and market rate mortgage loans. The project is progressing ahead of schedule and DLG has no concerns regarding timely completion.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-011
Activity Title:	Admin - Russell County Fiscal Court

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

01/01/2010

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Russell County Fiscal Court

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$37,775.00
Total CDBG Program Funds Budgeted	N/A	\$37,775.00
Program Funds Drawdown	\$0.00	\$30,000.00
Program Funds Obligated	\$0.00	\$37,775.00
Program Funds Expended	\$0.00	\$30,000.00
Russell County Fiscal Court	\$0.00	\$30,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative fees in relation to Eligible Use E project in which a foreclosed, vacant motel will be acquired, rehabbed, and converted to emergency/transitional housing for homeless persons.

Location Description:

Russell County, Ky.

Activity Progress Narrative:

The Russell County Fiscal Court has completed the acquisition/rehab of a foreclosed motel in Russell Springs, with conversion to a 10-unit emergency shelter for homeless persons. The facility is leased to the Russell County Emergency Shelter Board, and the facility began serving homeless persons approximately two months ago. The Department for Local Government has provided a great deal of technical assistance regarding client eligibility, fair housing and equal opportunity requirements, and financial management.

In addition to the foreclosed motel, the fiscal court has acquired two vacant/abandoned blighted single family homes.

Acquisition of asbestos testing services will be complete in about 10 days for 80 Freeman Ave. and 92 Epperson Drive.

Procurement of a demolition contractor for these properties is complete, but actual demolition is pending results of asbestos testing. For 60 Steve Drive NSP staff has approved a lease agreement, tenant application, and initial operating budget. A simplified income survey form is in use pending approval of income verification and background check procedures.

Development of a tenant selection plan is in process with NSP staff assistance.

DLG continues to provide technical assistance regarding timely construction of housing and sale for the two properties being donated to the local Habitat chapter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-014
Activity Title:	Admin-local-Welcome House

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Welcome House

Overall**Jul 1 thru Sep 30, 2011****To Date**

Total Projected Budget from All Sources	N/A	\$20,000.00
Total CDBG Program Funds Budgeted	N/A	\$20,000.00
Program Funds Drawdown	\$0.00	\$20,000.00
Program Funds Obligated	\$0.00	\$20,000.00
Program Funds Expended	\$0.00	\$20,000.00
Welcome House	\$0.00	\$20,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

The Welcome House of Northern Kentucky's King's Crossing project is complete and a Certificate of Occupancy has been issued for the building. All eight (8) units are occupied and providing permanent supportive housing to formerly homeless persons, inclusive of requisite supportive services. The restrictive covenants and mortgage for the project have been executed and are being filed, and the promissory note is executed. The funding agreement is being modified to reflect the final pro forma for operations. Beneficiary performance measures have been entered in the QPR. The final draw is expected in the coming quarter, at which time the project will be complete (other than long-term monitoring).

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-017
Activity Title:	Admin-local-City of Covington

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$239,600.00
Total CDBG Program Funds Budgeted	N/A	\$239,600.00
Program Funds Drawdown	\$26,100.00	\$113,297.00
Program Funds Obligated	\$0.00	\$239,600.00
Program Funds Expended	\$0.00	\$87,197.00
City of Covington	\$0.00	\$87,197.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington continues to closely manage its development partners. The Housing Authority of Covington is a sub-subrecipient undertaking the acquisition/rehab of 19 foreclosed rental units. Rehab on 11 units is complete and the remaining eight are underway. Approximately half of the completed units are occupied. Performance measures for the occupied units are reported in this QPR. The City of Covington has expended 47.29% of its NSP administrative funds, and as of 9/30 35% of its total allocation. Admin expenditures are above project expenditures due to the subcontracting costs the City incurred to create a web site for sales and marketing of NSP-assisted units.

DLG continues to provide significant technical assistance regarding construction management and unit marketing, and timely completion of the project. Construction has lagged some 3-6 months behind schedule and is detracting from the time available for marketing and sale of units.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-019

Activity Title: Admin-local-Pennyrile

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Pennyrile Housing

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$66,150.00
Total CDBG Program Funds Budgeted	N/A	\$66,150.00
Program Funds Drawdown	\$3,000.00	\$57,922.00
Program Funds Obligated	\$0.00	\$66,150.00
Program Funds Expended	\$0.00	\$54,922.00
Pennyrile Housing	\$0.00	\$54,922.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destablized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Housing Corporation has acquired and rehabbed 10 foreclosed single family homes, and has sold four. The remaining six are listed with local Realtors. Pennyrile continues to aggressively market homes to potential qualified homebuyers. The agency has expended 88% of its administrative funding; its total allocation is 94% expended. PHC has chosen to hold administrative draws until the remaining homes are sold. PHC is performing well and DLG has no concerns.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-020
Activity Title:	Admin-Comm Action Council/Lex

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

06/30/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Action Council-Lexington

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$45,616.00
Total CDBG Program Funds Budgeted	N/A	\$45,616.00
Program Funds Drawdown	\$5,000.00	\$42,000.00
Program Funds Obligated	\$0.00	\$45,616.00
Program Funds Expended	\$5,000.00	\$42,000.00
Community Action Council-Lexington	\$5,000.00	\$42,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

)
Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Construction of the neighborhood services center in the historic Russell School is complete, and the contractor is completing facility punch list items and final work on the parking lot. Head Start and Early Head Start classes began in the new center on August 18, with 56 children enrolled. Eight educators and one children's services coordinator are providing services to low-income residents of the service area. The project allocation of \$1,015,064.00 is 99.5% expended. The DLG NSP team will schedule a final monitoring visit in the coming quarter, to include executing/recording the project mortgage and note (restrictive covenants are already filed).

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-022

Activity Title: Admin-local-Green River

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Green River Housing Corporation

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$49,930.00
Total CDBG Program Funds Budgeted	N/A	\$49,930.00
Program Funds Drawdown	\$0.00	\$27,955.00
Program Funds Obligated	\$0.00	\$49,930.00
Program Funds Expended	\$0.00	\$27,955.00
Green River Housing Corporation	\$0.00	\$27,955.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

Green River Housing Corporation has acquired and rehabbed 10 foreclosed single family homes. The agency's original program design was to sell all units to households with incomes at or below 50% of area median (entire project is funded from <50% set-aside). Rehabilitation on nine units is complete; rehab is underway on the 10th unit. Marketing efforts are underway for the all completed units, however, the agency has been unable to identify creditworthy buyers who also meet the income restriction.

DLG is working with the agency and with the Housing Authority of Henderson, a separate NSP-1 subrecipient, to convey ownership of five completed units to the authority, to be operated as rental units with occupancy restricted to <50% AMI households. The housing authority is the state's highest-performing grantee and DLG has no concerns about long-term operation of rental units and/or NSP compliance.

Green River Housing Corporation has expended 55.99% of its administrative funds, and 88% of its project funds. After conveyance of the five Henderson units to the housing authority, DLG will continue to provide technical assistance to Green River on marketing and sale of the remaining five units. Contingent upon the state's overall progress in meeting the 25% set-aside expenditure requirement based on completed unit rentals/sales, DLG may remove the <50% income restriction on some or all of Green River's remaining five units.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-024

Activity Title: Admin-local-REACH

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

REACH

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$42,546.00
Total CDBG Program Funds Budgeted	N/A	\$42,546.00
Program Funds Drawdown	\$0.00	\$42,546.00
Program Funds Obligated	\$0.00	\$42,546.00
Program Funds Expended	\$0.00	\$42,546.00
REACH	\$0.00	\$42,546.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH has acquired and rehabbed six foreclosed single family homes, and has sold three to income-eligible buyers. The remaining three units are in the marketing phase. REACH currently has 45 mortgage-ready or near-ready (within six months) potential NSP buyers in its homebuyer pipeline. Seven have completed counseling and are working to obtain mortgage loan pre-approval. REACH has produced a total of \$228,504 in program income on the 3 units sold for an average return of \$76,168 per unit. REACH continues to market the three unsold units at local resource fairs and homebuyer orientation classes the agency offers. The agency's administrative funds are 100% expended; the total allocation is 88% expended (funds remain for holding costs). DLG is reviewing all NSP-1 allocations for unneeded capital and will recapture/reallocate funds in early 2012.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-025

Activity Title: Admin-local-CVC

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Ventures Corp.

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$83,545.00
Total CDBG Program Funds Budgeted	N/A	\$83,545.00
Program Funds Drawdown	\$0.00	\$77,697.00
Program Funds Obligated	\$0.00	\$83,545.00
Program Funds Expended	\$0.00	\$77,697.00
Community Ventures Corp.	\$0.00	\$77,697.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Community Ventures Corporation has acquired and rehabbed 20 foreclosed single family homes. Of those, 13 have been sold and five units have been leased through the agency's NSP lease-purchase program. One potential buyer and one potential lease-purchase client have been identified for the remaining two units. Community Ventures Corporation administrative funds are 93% expended; the total allocation is 98% expended (funds remain for holding costs). Community Ventures Corporation has produced \$321,520 in program income on the 13 units sold for an average return of \$34,732 per unit. Realtors have been assigned to the remaining two units from the pool of approved realtors procured at the beginning of the NSP program. DLG has no concerns regarding completion.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-026

Activity Title: Admin-local-Beattyville

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Beattyville Housing Development

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$20,000.00
Total CDBG Program Funds Budgeted	N/A	\$20,000.00
Program Funds Drawdown	\$0.00	\$15,120.00
Program Funds Obligated	\$0.00	\$20,000.00
Program Funds Expended	\$0.00	\$15,120.00
Beattyville Housing Development	\$0.00	\$15,120.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation has acquired four foreclosed single-family units and has completed rehab on each. One unit has been sold to an NSP qualified homebuyer and one unit is pending sale. The remaining two units are in the marketing phase. BHDC has expended 76% of its administrative funds and 70% of its total allocation. DLG continues to provide technical assistance as needed regarding marketing and sale of the remaining units, as the housing market in Lee County is extremely slow.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-031
Activity Title:	Admin-local-Henderson HA

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Henderson Housing Authority

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$44,218.00
Total CDBG Program Funds Budgeted	N/A	\$44,218.00
Program Funds Drawdown	\$4,215.00	\$38,553.39
Program Funds Obligated	\$4,099.61	\$44,218.00
Program Funds Expended	\$0.00	\$34,338.39
Henderson Housing Authority	\$0.00	\$34,338.39
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

Henderson Housing Authority has completed all seven rental units, including six that are LEEDS Silver Certified and constructed of 100% American-made products. The project is complete well ahead of schedule. DLG has provided approximately \$30,000 in additional NSP funding to the agency to acquire a blighted vacant single family home directly across from the new NSP development; the home is being used for drug-related criminal activity. The Authority will acquire the property and demolish the blighted unit, and leave the area as green space for residents of the newly-constructed rental units (the agency will construct an additional five as part of NSP-3). The agency has expended 87% of its administrative funds and 98% of its project funds. DLG has no concerns and will actively pursue additional partnership opportunities with the agency as funds allow.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-036

Activity Title: Admin-local-Bardstown

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Bardstown, City of

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$8,034.00
Total CDBG Program Funds Budgeted	N/A	\$8,034.00
Program Funds Drawdown	\$0.00	\$820.00
Program Funds Obligated	\$0.00	\$8,034.00
Program Funds Expended	\$0.00	\$820.00
Bardstown, City of	\$0.00	\$820.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

The City of Bardstown has completed the acquisition and minor rehabilitation of two units. The City of Bardstown currently has one property under contract. The marketing for properties has been slow and interest has been minimal. The City of Bardstown has coordinated open houses and materials at different community events. The City of Bardstown administrative funds are 10% expended; the total allocation is 96% expended (funds remain for holding costs). DLG has no concerns regarding timely completion.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-037
Activity Title:	Admin-local-Newport Millennium

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$79,336.00
Total CDBG Program Funds Budgeted	N/A	\$79,336.00
Program Funds Drawdown	\$14,108.00	\$47,414.00
Program Funds Obligated	\$0.00	\$79,336.00
Program Funds Expended	\$0.00	\$33,306.00
Newport Millennium Housing Corp. III	\$0.00	\$33,306.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium Housing Corporation III has completed all eight <50% AMI rental units funded through its NSP-1 allocation and is among the state's highest-performing subgrantees. All units are occupied and performance measures entered into DRGR. Newport Millennium administrative funds are 60% expended; the total allocation is 93% expended. DLG is finalizing the pro forma and loan documents. The project is expected to be complete in the coming quarter, excluding long-term monitoring and compliance.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-038

Activity Title: Admin-local-Ludlow

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Ludlow, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$39,809.00
Total CDBG Program Funds Budgeted	N/A	\$39,809.00
Program Funds Drawdown	\$0.00	\$36,384.00
Program Funds Obligated	\$0.00	\$39,809.00
Program Funds Expended	\$0.00	\$36,384.00
Ludlow, City of	\$0.00	\$36,384.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

The City of Ludlow has completed 2 of 4 units. The properties located at 38 Carneal Street and 45 Ash Street are complete and in process of deeds being transferred from the developer Housing Opportunities of Northern Kentucky (HONK) to the City of Ludlow to begin marketing the 2 units. The unit at 45 Ash Street is about 65% complete and with an estimated completion date of mid-December. The City's administrative funds are 91% expended; the total allocation is 61% expended. DLG is monitoring the progress and expenditures for the Ludlow project to ensure the City and the Developer will be able to complete the project on budget and in a timely manner. The City of Ludlow's upfront admin costs were high due to the amount of time required for staff to learn the new NSP program. DLG continues to provide significant levels of technical assistance.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-043
Activity Title:	Admin-local-LFUCG-landbank

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$50,000.00
Total CDBG Program Funds Budgeted	N/A	\$50,000.00
Program Funds Drawdown	\$2,317.00	\$50,000.00
Program Funds Obligated	\$0.00	\$50,000.00
Program Funds Expended	\$0.00	\$47,683.00
Lexington-Fayette urban County Government	\$0.00	\$47,683.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

The Lexington-Fayette Urban County Government has acquired 24 vacant properties for redevelopment and landbank. Demo is complete on six properties and pending on four properties. Three properties to be redeveloped are in the cost review phase. The remaining properties will be landbanked as is. LFUCG has expended 100% of their admin funds and 89.84% of their overall allocation. LFUCG has had to delay start up on four of their properties while waiting for Kentucky Historic Preservation Clearance. As a result LFUCGs draws have been less than anticipated. However, LFUCG has recently received KHP clearance and will now be able to proceed and their project draws should increase. DLG has no immediate concerns.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-044
Activity Title:	Admin-Local-Housing Partnership

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$148,000.00
Total CDBG Program Funds Budgeted	N/A	\$148,000.00
Program Funds Drawdown	\$0.00	\$128,500.00
Program Funds Obligated	\$0.00	\$148,000.00
Program Funds Expended	\$0.00	\$128,500.00
Housing Partnership, The	\$0.00	\$128,500.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership, Inc. has acquired 44 properties and has completed rehab or new construction on 26 of these properties. The remaining 18 properties are in the rehab or new construction phase. All completed units are being marketed to prospective homebuyers. HPI's marketing efforts were significantly hampered for the past several months because board members declined to provide SSNs necessary for HPI to maintain its status as a HUD-approved provider of secondary financing for FHA-insured first mortgage loans. Clients interested in NSP houses had to be "super credit-worthy" because only bank portfolio first mortgages could be used in conjunction with NSP. In fact, HPI lost nine home sales during this time. However, management has worked with board members and the agency has since submitted and is awaiting approval to be re-instated as a secondary financing provider for FHA-insured first mortgages. This will significantly broaden the loan products available to prospective buyers. At this time, HPI has 11 credit-worthy clients reviewing completed NSP units, and several sales are expected in the coming quarter. HPI has expended 86.82% of their allotted administrative funds and 84.97% of overall program funds.

DLG is working with HPI to convert 10 of these single family homes into lease-purchase units and will continue to work with HPI to offer technical support to overcome challenges as they arise. While DLG has some concerns about the lack of home sales, HPI's re-instatement as a secondary financing provider for FHA-insured first mortgages combined with converting the 10 units to lease-purchase should help. DLG has no concerns about long-term operations and NSP compliance.

Overall, HPI is performing well and has been allocated an additional \$250,000 of NSP-1 that was displaced by program income receipts for the sale of other NSP units. HPI will use this additional allocation to acquire and construct 10 new lease-purchase units.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-045

Activity Title: Admin-local-FAHE

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

06/30/2011

Responsible Organization:

FAHE

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources

N/A

\$25,000.00

Total CDBG Program Funds Budgeted

N/A

\$25,000.00

Program Funds Drawdown

\$0.00

\$25,000.00

Program Funds Obligated

\$0.00

\$25,000.00

Program Funds Expended

\$0.00

\$25,000.00

FAHE

\$0.00

\$25,000.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Madison County, in the cities of Berea and Richmond.

Activity Progress Narrative:

The Federation of Appalachian Housing Enterprises has acquired, rehabbed and sold five foreclosed single family homes within its targeted area; all units were sold to households with incomes at or below 50% of area median. Cumulatively, the units increased in appraised value from acquisition to post-rehab appraised value \$141,500, or an average of \$28,300 per unit, clearly stabilizing and improving other neighborhood property values.

DLG has monitored financial management, procurement, unit eligibility, cost allowability, and cross-cutting regulatory compliance with no issues. This project is closed.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-047

Activity Title: Admin-local-Richmond

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/01/2009

Projected End Date:

09/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources

N/A

\$61,847.00

Total CDBG Program Funds Budgeted

N/A

\$61,847.00

Program Funds Drawdown

\$0.00

\$29,658.00

Program Funds Obligated

\$0.00

\$61,847.00

Program Funds Expended

\$0.00

\$29,658.00

Richmond, City of

\$0.00

\$29,658.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Richmond (Lex/Fayette MSA) - destabilized neighborhoods.

Activity Progress Narrative:

The City of Richmond has development agreements with both Kentucky River Foothills and the Pioneer Housing, Inc to redevelop four single family homes and four rental units. The City has acquired 8 properties. Six of these properties were combined into three standard city lots. Demo is complete on all properties. Two of the single family homes have been redeveloped and sold. One single family home is in the rehab phase. The remaining single family home is out for construction bid. The four rental units are pending approval of site plan. The City has expended 47.95% of its admin funds.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-051

Activity Title: Admin-local-Purchase

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

03/20/2009

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Purchase Housing

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$70,125.00
Total CDBG Program Funds Budgeted	N/A	\$70,125.00
Program Funds Drawdown	\$0.00	\$64,426.00
Program Funds Obligated	\$0.00	\$70,125.00
Program Funds Expended	\$0.00	\$64,426.00
Purchase Housing	\$0.00	\$64,426.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

The Purchase Area Housing Development (PADD) has completed eleven sites of the eleven planned. PADD has completed new construction on two units that have sold. PADD completed rehab on nine homes and of the nine 5 have sold and 2 have contracts pending and 2 are currently on the market. PADD's administrative funds are 92% expended; the total allocation is 98% expended. PADD has produced a total of \$335,914 in program income on the 7 units sold for an average return of \$47,988 per unit. DLG has no concerns regarding timely completion

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-052
Activity Title:	Admin-local-Louisville Metro

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/26/2013

Benefit Type:

N/A

Completed Activity Actual End Date:**National Objective:**

NSP Only - LMMI

Responsible Organization:

Louisville Metro

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$166,775.00
Total CDBG Program Funds Budgeted	N/A	\$166,775.00
Program Funds Drawdown	\$0.00	\$20,004.00
Program Funds Obligated	\$0.00	\$166,775.00
Program Funds Expended	\$0.00	\$20,004.00
Louisville Metro	\$0.00	\$20,004.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro Government and its developer, The Housing Partnership, continue to make excellent progress on redevelopment of the Boxelder neighborhood. Ten foreclosed/blighted vacant multifamily structures have been demolished and the property cleared for new single family development. The new street base, including curbs, gutters, stormwater drainage, etc., as well as water/sewer/electric infrastructure, is nearly complete. The property has been replatted into single family lots and the replat has been approved by the local planning and zoning commission. The developer has five building permits for new construction homes (being constructed with non-NSP funding). DLG is working with Louisville Metro to designate Eligible Use C landbank properties that will be held and redeveloped for single family homes in the future; attempting to develop all lots simultaneously would saturate the neighborhood's housing market and lead to poor sales and excess supply vs. demand (resulting in lower sale prices). Administrative funds are 12% expended; the overall allocation is 35% expended. DLG has a pending draw for \$241,000 that will increase the overall project expenditure to 42% of the total allocation. The demolition and construction are inspected on a regular basis and there are no construction-related issues.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-DLG
Activity Title:	Admin-state-DLG

Activity Category:

Administration

Project Number:

NSP-ADM-0000

Projected Start Date:

12/01/2008

Benefit Type:

N/A

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Administrative fees

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,328,906.39
Total CDBG Program Funds Budgeted	N/A	\$2,328,906.39
Program Funds Drawdown	\$73,853.18	\$664,896.15
Program Funds Obligated	(\$4,099.61)	\$2,328,906.39
Program Funds Expended	\$0.00	\$591,042.97
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$591,042.97
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$5,000.00	\$62,349.51

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:
Activity Progress Narrative:

DLG admin for ongoing management and compliance oversight of the state's \$37.4 million NSP-1 allocation. This activity is 30% expended. Currently, admin funds allowed from program income (10% of PI receipts) is equal to or greater than DLG's admin expenses.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-004

Activity Title: Eligible Use B-HABG

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Housing Authority of Bowling Green

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$693,674.00
Total CDBG Program Funds Budgeted	N/A	\$693,674.00
Program Funds Drawdown	\$3,307.60	\$693,673.00
Program Funds Obligated	\$3,307.60	\$693,673.58
Program Funds Expended	\$0.00	\$690,365.40
Housing Authority of Bowling Green	\$0.00	\$690,365.40
Match Contributed	\$352,386.42	\$422,886.42
Program Income Received	\$100,783.65	\$322,189.92
Program Income Drawdown	\$577.00	\$18,938.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. The Housing Authority of Bowling Green proposes assistance to eight households under Eligible Use B. Eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green has acquired and rehabbed nine homes under this activity; five have been sold to buyers with incomes >50% of AMI. The Housing Authority has 6 mortgage ready clients who are interested in purchasing the remaining NSP homes when they become available. The Housing Authority has expended 100% of its funds for this activity. For the units sold, For the completed units, the properties had an increase in appraised value (cumulatively) of \$65,500 from acquisition to sale, helping to stabilize property values in the distressed neighborhoods.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	4	5/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	5	5/9
# of Singlefamily Units	5	5/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	4	4	0/0	5/9	5/9	100.00
# Owner Households	0	4	4	0/0	5/9	5/9	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-004/LI
Activity Title:	Eligible Use B-HABG<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$668,367.00
Total CDBG Program Funds Budgeted	N/A	\$668,367.00
Program Funds Drawdown	\$2,583.40	\$668,367.00
Program Funds Obligated	(\$1,198.71)	\$668,367.00
Program Funds Expended	\$0.00	\$665,783.60
Housing Authority of Bowling Green	\$0.00	\$665,783.60
Match Contributed	\$71,202.00	\$71,202.00
Program Income Received	\$0.00	\$149,789.44
Program Income Drawdown	\$1,613.00	\$99,578.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The Housing Authority of Bowling Green will assist approximately six households with incomes at or below 50% of area median with this activity.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green has completed rehab on 6 set-aside properties and has sold 1 and has 3 under contract with qualified buyers. Marketing continues on the other 2 properties. The Housing Authority of Bowling Green has expanded 100% of eligible use B set-aside units. The one property sold required only \$2,300 in development subsidy and increased appraised value by \$13,000 from acquisition to sale, due to the NSP-funded improvements.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	1	1/6
# ELI Households (0-30% AMI)	1	1/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	1	1/6
# of Singlefamily Units	1	1/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	1/6	0/0	1/6	100.00
# Owner Households	1	0	1	1/6	0/0	1/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-017
Activity Title:	Eligible Use B-Covington

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,011,769.13
Total CDBG Program Funds Budgeted	N/A	\$925,078.13
Program Funds Drawdown	\$93,586.13	\$296,958.13
Program Funds Obligated	(\$67,090.87)	\$925,078.13
Program Funds Expended	\$94,568.13	\$297,940.13
City of Covington	\$94,568.13	\$297,940.13
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$67,090.87	\$67,090.87

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The two households assisted under this activity must have incomes at or below 120% of AMI.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

Of the six units assisted under Eligible Use B, four units are in the rehab phase and the remaining two units have completed lead-based paint/asbestos abatement and are in the plans & specs phase. The City of Covington has experienced many challenges implementing its project due to changes in some of Covington's key staff members. These internal changes resulted in delays in project start dates. Rehab on most units is 3-6 months behind schedule and is detracting from the time available for marketing and sale of units. DLG continues to provide significant levels of technical assistance to identify and resolve challenges and the City is providing DLG with monthly construction updates.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/6	0/6	0
# Owner Households	0	0	0	0/0	0/6	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$86,691.00
Subtotal Match Sources	\$86,691.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$86,691.00

Grantee Activity Number:	NSP-B-0000-09N-019
Activity Title:	Eligible Use B-Pennyrile

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Pennyrile Housing

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$518,536.00
Total CDBG Program Funds Budgeted	N/A	\$518,536.00
Program Funds Drawdown	\$2,624.00	\$459,298.00
Program Funds Obligated	\$0.00	\$518,536.00
Program Funds Expended	(\$15,634.00)	\$459,456.00
Pennyrile Housing	(\$15,634.00)	\$459,456.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$45,458.40	\$45,458.40
Program Income Drawdown	\$0.00	\$472.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Housing Corporation has 10 single family homes under Eligible Use B/Purchase-Rehab. Rehab is complete on all 10 homes. PHC has sold four homes. The remaining six homes are listed with a Realtor and marketing is underway. Pennyrile has four more interested homebuyers and anticipates selling three to four homes early in the upcoming quarter. HPC is performing well and DLG has no concerns. Funds remaining in this activity will be shifted to other eligible activities under the funding agreement.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/5	0/5	0
# Owner Households	0	0	0	0/0	0/5	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-019/LI
Activity Title:	Eligible Use B-Pennyrile<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Pennyrile Housing

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$691,519.00
Total CDBG Program Funds Budgeted	N/A	\$691,519.00
Program Funds Drawdown	\$2,683.00	\$684,050.04
Program Funds Obligated	\$0.00	\$691,519.00
Program Funds Expended	\$20,941.00	\$683,892.04
Pennyrile Housing	\$20,941.00	\$683,892.04
Match Contributed	\$0.00	\$0.00
Program Income Received	(\$37,477.00)	\$39,786.54
Program Income Drawdown	\$0.00	\$396.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

PHC has five homes under Eligible Use B-Low-Income-Set-Aside. All five homes are have completed the rehab phase. Two homes are sold. The remaining three homes are in the marketing phase and have interested buyers pending. PHC is performing well and DLG has no concerns.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/5
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0
# Owner Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-022/LI
Activity Title:	Eligible Use B-Green River<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Green River Housing Corporation

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$994,741.00
Total CDBG Program Funds Budgeted	N/A	\$994,741.00
Program Funds Drawdown	\$30,713.00	\$916,627.00
Program Funds Obligated	\$0.00	\$994,741.00
Program Funds Expended	\$30,713.00	\$916,627.00
Green River Housing Corporation	\$30,713.00	\$916,627.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$3,069.00	\$6,935.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

Green River Housing Corporation has completed rehab on nine of 10 foreclosed single family homes. GRHC has sold one unit and marketing is underway for the remaining units. The agency's original program design was to sell all units to households with incomes at or below 50% of area median (entire project is funded from <50% set-aside). However, the agency has had much difficulty identifying creditworthy buyers who also meet the income restriction.

DLG is working with the agency and with the Housing Authority of Henderson, a separate NSP-1 subrecipient, to convey ownership of five completed units to the authority, to be operated as rental units with occupancy restricted to <50% AMI households. The housing authority is the state's highest-performing grantee and DLG has no concerns about long-term operation of rental units and/or NSP compliance. GRHC has expended 89.56% of their Eligible Use B/LI funds.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total

# of Properties	0	0/10
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-024
Activity Title:	Eligible Use B-REACH

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

REACH

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$638,401.00
Total CDBG Program Funds Budgeted	N/A	\$608,401.00
Program Funds Drawdown	\$74,909.00	\$535,420.00
Program Funds Obligated	\$0.00	\$608,401.00
Program Funds Expended	(\$17,910.00)	\$535,420.00
REACH	(\$17,910.00)	\$535,420.00
Match Contributed	\$0.00	\$93,201.00
Program Income Received	\$0.00	\$144,405.13
Program Income Drawdown	\$0.00	\$48,865.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH acquired and rehabbed six foreclosed homes, and has sold four to income-eligible buyers. The remaining three units are in the marketing phase. REACH currently has 45 mortgage-ready or near-ready (within six months) in the homebuyer pipeline. There are currently 7 buyers that have completed counseling and are in the process of getting bank approval that may be eligible for the last two available units. REACH has expended 76% of eligible use B funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/5	1/5	100.00
# Owner Households	0	0	0	0/0	1/5	1/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$25,000.00
Housing counseling (donated or non-federal)	\$5,000.00
Subtotal Match Sources	\$30,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$30,000.00

Grantee Activity Number:	NSP-B-0000-09N-024/LI
Activity Title:	Eligible Use B - REACH/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

REACH

Overall
Jul 1 thru Sep 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$243,651.00
Total CDBG Program Funds Budgeted	N/A	\$243,651.00
Program Funds Drawdown	\$34,976.00	\$214,752.00
Program Funds Obligated	\$0.00	\$243,651.00
Program Funds Expended	\$34,976.00	\$214,752.00
REACH	\$34,976.00	\$214,752.00
Match Contributed	\$0.00	\$64,913.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$5,740.00

Activity Description:

As a high-performing grantee, REACH was awarded an additional \$150,000 of recaptured/reallocated NSP-1 funds, and will acquire, rehab and sell a foreclosed home to a household with income at or below 50% of area median.

Location Description:

Lexington, KY

Activity Progress Narrative:

REACH has sold one set-aside unit and is completing rehab on the second which should be on the market by December 2011. The unit assisted under this activity sold to a buyer with income <50% AMI. The sale generated nearly \$65,000 in leveraged funds. REACH acquired the foreclosed home for \$42,000. After rehab, the home appraised and sold for \$85,000.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1
# ELI Households (0-30% AMI)	0	0/0
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	1/1
# of Singlefamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/1	0/0	1/1	100.00
# Owner Households	0	0	0	1/1	0/0	1/1	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-025

Activity Title: Eligible Use B-CVC

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

Responsible Organization:

Community Ventures Corp.

Overall

Jul 1 thru Sep 30, 2011

To Date

Total Projected Budget from All Sources	N/A	\$2,537,484.00
Total CDBG Program Funds Budgeted	N/A	\$1,627,121.00
Program Funds Drawdown	\$24,391.00	\$1,584,883.00
Program Funds Obligated	\$0.00	\$1,627,121.00
Program Funds Expended	\$0.00	\$1,560,492.00
Community Ventures Corp.	\$0.00	\$1,560,492.00
Match Contributed	\$0.00	\$274,027.00
Program Income Received	\$0.00	\$315,280.00
Program Income Drawdown	\$0.00	\$84,380.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Community Ventures Corp has sold three units and currently has 6 units under lease/purchase. Community Ventures Corp continues to provide homebuyer education classes to potential homeowners. Additionally, Community Ventures Corp funnels clients that are anticipated to be homeowner ready within one year to the lease-purchase program. Community Ventures Corp has expended 98% of eligible use B funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	9/12
#Replaced thermostats	0	9/9

#Light Fixtures (indoors) replaced	0	9/9
#Low flow toilets	0	9/9
#Low flow showerheads	0	9/9
#Units & other green	0	9/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/12
# of Singlefamily Units	0	9/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	9/12	9/12	100.00
# Owner Households	0	0	0	0/0	9/12	9/12	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$5,863.00
Local banks-perm finance (homeownership only)	\$904,500.00
Subtotal Match Sources	\$910,363.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$910,363.00

Grantee Activity Number:	NSP-B-0000-09N-025/LI
Activity Title:	Eligible Use B-CVC-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Ventures Corp.

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,527,877.27
Total CDBG Program Funds Budgeted	N/A	\$1,069,489.27
Program Funds Drawdown	\$0.00	\$1,069,217.27
Program Funds Obligated	\$0.00	\$1,069,489.27
Program Funds Expended	\$0.00	\$1,069,217.27
Community Ventures Corp.	\$0.00	\$1,069,217.27
Match Contributed	\$0.00	\$329,681.00
Program Income Received	\$1,011.62	\$6,240.62
Program Income Drawdown	\$0.00	\$43,927.73

Activity Description:

Eligible Use B &ndash Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers's first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Eight homes are funded in this activity. Six properties have been sold to homebuyers and two under lease pending sale to homebuyers. The activity is 100% expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/8
#Replaced thermostats	0	7/5
#Light Fixtures (indoors) replaced	0	7/5

#Low flow toilets	0	7/5
#Low flow showerheads	0	7/5
#Units & other green	0	7/5
# ELI Households (0-30% AMI)	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	7/8
# of Singlefamily Units	0	7/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	7/8	0/0	7/8	100.00
# Owner Households	0	0	0	7/8	0/0	7/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$2,888.00
Local banks-perm finance (homeownership only)	\$455,500.00
Subtotal Match Sources	\$458,388.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$458,388.00

Grantee Activity Number:	NSP-B-0000-09N-026/LI
Activity Title:	Eligible Use B-Beattyville-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Beattyville Housing Development

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$525,219.00
Total CDBG Program Funds Budgeted	N/A	\$525,219.00
Program Funds Drawdown	\$80,544.00	\$366,651.00
Program Funds Obligated	\$0.00	\$525,219.00
Program Funds Expended	\$97,539.00	\$366,651.00
Beattyville Housing Development	\$97,539.00	\$366,651.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$4,000.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation has acquired four foreclosed single family homes and has completed rehab on three of these homes. The remaining unit is in the rehab phase. One unit has been sold to a qualified homebuyer. One unit is pending sale. Marketing is underway for the remaining two units. Beattyville has expended 69.81% of their Eligible Use B/LI funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/5
#Replaced thermostats	0	1/1
#Light Fixtures (indoors) replaced	0	1/1

#Low flow toilets	0	1/1
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/5
# of Singlefamily Units	0	1/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	1/5	0/0	1/5	100.00
# Owner Households	0	0	0	1/5	0/0	1/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-031/LI
Activity Title:	Eligible Use B/LI - Henderson Housing Authority

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

07/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$81,854.00
Total CDBG Program Funds Budgeted	N/A	\$81,854.00
Program Funds Drawdown	\$0.00	\$81,854.00
Program Funds Obligated	\$0.00	\$81,854.00
Program Funds Expended	\$0.00	\$81,854.00
Henderson Housing Authority	\$0.00	\$81,854.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$514.00	\$13,276.00

Activity Description:

As a high-performing grantee, the Henderson Housing Authority received reallocated NSP-1 funds for the production of a seventh rental unit. This unit, located on Letcher Street in close proximity to the six duplex rental units (new construction - Eligible Use E) being developed on Martin Luther King Jr. Boulevard. This unit is a foreclosed single family dwelling that is being rehabbed and will be rented by the housing authority to a household with income at or below 50% of area median.

Location Description:

Martin Luther King Boulevard area of the City of Henderson, KY

Activity Progress Narrative:

The Housing Authority of Henderson has completed acquisition/rehab of one foreclosed single family home and the unit is occupied. The Authority is gathering performance measure data and will submit same in the coming quarter. The activity is 100% expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
# ELI Households (0-30% AMI)	0	0/0

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Renter Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-036
Activity Title:	Eligible Use B-Bardstown

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Bardstown, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$89,241.00
Total CDBG Program Funds Budgeted	N/A	\$84,241.00
Program Funds Drawdown	\$0.00	\$84,241.00
Program Funds Obligated	\$0.00	\$84,241.00
Program Funds Expended	\$0.00	\$84,241.00
Bardstown, City of	\$0.00	\$84,241.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

The City of Bardstown has one unit under eligible use B which is currently under contract and due to close in November. The City of Bardstown has setup a homebuyer/applicant intake process with the appropriate documentation for eligibility. Contacts have been made with local lenders to inform them of NSP homes and options within the area. The City has expended 100% of eligible use B funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$5,000.00
Subtotal Match Sources	\$5,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,000.00

Grantee Activity Number:	NSP-B-0000-09N-036/LI
Activity Title:	Eligible Use B/LI-Bardstown

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Bardstown, City of

Overall
Jul 1 thru Sep 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$84,439.00
Total CDBG Program Funds Budgeted	N/A	\$84,439.00
Program Funds Drawdown	\$0.00	\$84,402.00
Program Funds Obligated	\$0.00	\$84,439.00
Program Funds Expended	\$0.00	\$84,402.00
Bardstown, City of	\$0.00	\$84,402.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition/rehabilitation/resale of foreclosed home; will market to households with incomes at or below 50% of AMI.

Location Description:

City of Bardstown, 136 Valley View Drive.

Activity Progress Narrative:

The City of Bardstown has one unit under eligible use B set-aside which is currently listed with a Realtor. The City of Bardstown has setup a homebuyer/applicant intake process with the appropriate documentation for eligibility. Contacts have been made with local lenders to inform them of NSP homes and options within the area. The City has expended 100% of eligible use B set-aside funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
#Energy Star Replacement Windows	0	0/0
#Low flow toilets	0	0/0
#Low flow showerheads	0	0/0
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Owner Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-037/LI
Activity Title:	Eligible Use B-Newport Millennium/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,204,801.86
Total CDBG Program Funds Budgeted	N/A	\$1,153,801.86
Program Funds Drawdown	\$45,032.00	\$1,077,866.86
Program Funds Obligated	\$1,000.00	\$1,153,801.86
Program Funds Expended	\$0.00	\$1,032,834.86
Newport Millennium Housing Corp. III	\$0.00	\$1,032,834.86
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$114,001.14

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium Housing Corp has completed demo and reconstruction of 6 homes under eligible use B. These rental units are leased and performance measures entered. Newport Millennium Housing Corp has expended 94% of eligible use B set-aside. Upon completion of the project mortgage, note, etc., the project will be closed (expected in the next quarter).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	6	6/6
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	6	6/6
# of Singlefamily Units	6	6/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	6	0	6	6/6	0/0	6/6	100.00
# Renter Households	6	0	6	6/6	0/0	6/6	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-B-0000-09N-038
Activity Title:	Eligible Use B-Ludlow

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Ludlow, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$402,075.00
Total CDBG Program Funds Budgeted	N/A	\$402,075.00
Program Funds Drawdown	\$13,768.00	\$169,937.00
Program Funds Obligated	(\$99,045.00)	\$402,075.00
Program Funds Expended	\$0.00	\$156,169.00
Ludlow, City of	\$0.00	\$156,169.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$2,660.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

The City of Ludlow is currently working with a Realtor and has met with 6 prospective homebuyers for 38 Carneal Street and 45 Ash Street. The City has referred the prospects to Catholic Charities, a HUD certified counseling agency for homebuyer counseling, and to local lenders for income and credit rating verification to see if they can be pre-qualified for a mortgage loan. The City of Ludlow has expended 43% of eligible use B funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/2	0/2	0
# Owner Households	0	0	0	0/0	0/2	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-038/LI
Activity Title:	Eligible Use B-Ludlow<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Ludlow, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$383,962.00
Total CDBG Program Funds Budgeted	N/A	\$383,962.00
Program Funds Drawdown	\$29,243.00	\$290,166.00
Program Funds Obligated	\$99,045.00	\$383,962.00
Program Funds Expended	\$0.00	\$260,923.00
Ludlow, City of	\$0.00	\$260,923.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$7,492.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

The City of Ludlow is currently working with a Realtor and has met with 2 prospects who expressed interest in buying one of the 2 properties located at 207 Adela Street. The City is currently working on obtaining an appraisal to set a sales prices for the units. The City has expended 76% of eligible use B set-aside funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/2
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/2	0/0	0/2	0
# Owner Households	0	0	0	0/2	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-044
Activity Title:	Eligible Use B-Housing Partnership

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,592,422.00
Total CDBG Program Funds Budgeted	N/A	\$667,657.00
Program Funds Drawdown	\$15,029.00	\$629,722.00
Program Funds Obligated	\$0.00	\$667,657.00
Program Funds Expended	\$2,069.00	\$616,762.00
Housing Partnership, The	\$2,069.00	\$531,015.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$1,620.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has nine homes under this eligible use. Rehab is complete and marketing is underway on six homes. Two homes are in the rehab phase and the remaining home will start rehab in the next quarter. HPI is performing well and has expended 91.41% of its Eligible Use B funds. DLG has no concerns about these units.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/6	0/6	0
# Owner Households	0	0	0	0/0	0/6	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$924,765.00
Subtotal Match Sources	\$924,765.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$924,765.00

Grantee Activity Number:	NSP-B-0000-09N-044/LI
Activity Title:	Eligible Use B-Housing Partnership<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$782,288.00
Total CDBG Program Funds Budgeted	N/A	\$484,033.00
Program Funds Drawdown	\$19,743.00	\$393,527.00
Program Funds Obligated	\$0.00	\$484,033.00
Program Funds Expended	\$32,703.00	\$406,487.00
Housing Partnership, The	\$32,703.00	\$492,234.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$46,346.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has four Eligible Use B-Low-Income Set-Aside homes. Rehab is complete on 2 of these homes. The remaining two homes are in the rehab phase. HPI's marketing efforts were significantly hampered for the past several months because board members declined to provide SSNs necessary for HPI to maintain its status as a HUD-approved provider of secondary financing for FHA-insured first mortgage loans. Clients interested in NSP houses had to be "super credit-worthy" because only bank portfolio first mortgages could be used in conjunction with NSP. In fact, HPI lost nine home sales during this time. However, management has worked with board members and the agency has since submitted and is awaiting approval to be re-instated as a secondary financing provider for FHA-insured first mortgages. This will significantly broaden the loan products available to prospective buyers. DLG has some concern over the lack of sales but believes HPI now has some new strategies in place that will overcome previous sales issues.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total

# of Properties	0	0/4
# ELI Households (0-30% AMI)	0	0/0

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/4
# of Singlefamily Units	0	0/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/4	0/0	0/4	0
# Owner Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$298,255.00
Subtotal Match Sources	\$298,255.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$298,255.00

Grantee Activity Number:	NSP-B-0000-09N-045/LI
Activity Title:	Eligible Use B-FAHE<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

01/01/2010

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:

09/30/2011

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

FAHE

Overall**Jul 1 thru Sep 30, 2011****To Date**

Total Projected Budget from All Sources	N/A	\$487,816.08
Total CDBG Program Funds Budgeted	N/A	\$487,816.08
Program Funds Drawdown	\$40,845.00	\$487,816.08
Program Funds Obligated	\$0.00	\$487,816.08
Program Funds Expended	\$0.00	\$446,971.08
FAHE	\$0.00	\$446,971.08
Match Contributed	\$0.00	\$197,698.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$62,183.92

Activity Description:

Acquisition, rehabilitation and resale of single family foreclosed homes in Madison County, Ky.

Location Description:

Madison County, Ky.

Activity Progress Narrative:

Units competed and sold. National objective met.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/5
#Replaced thermostats	0	5/1
#Light Fixtures (indoors) replaced	0	5/1
#Units & other green	0	5/1
# ELI Households (0-30% AMI)	0	0/0
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	5/5
# of Singlefamily Units	0	5/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	5/5	0/0	5/5	100.00
# Owner Households	0	0	0	5/5	0/0	5/5	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-047
Activity Title:	Eligible Use B - Richmond

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$126,223.00
Total CDBG Program Funds Budgeted	N/A	\$126,223.00
Program Funds Drawdown	\$0.00	\$93,868.00
Program Funds Obligated	\$0.00	\$126,223.00
Program Funds Expended	\$0.00	\$93,868.00
Richmond, City of	\$0.00	\$93,868.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$18,650.00

Activity Description:

Appraisals for properties to be acquired/rehabilitated under Eligible Use B.

Location Description:

City of Richmond.

Activity Progress Narrative:

The City of Richmond, through its development partner Kentucky River Foothills, has acquired and is rehabbing one foreclosed single family home within its targeted neighborhood (all other units are funded through Eligible Use E). Marketing is underway. DLG has no concerns about this unit.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051
Activity Title:	Eligible Use B-Purchase

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$810,378.25
Total CDBG Program Funds Budgeted	N/A	\$810,378.25
Program Funds Drawdown	\$0.00	\$464,562.00
Program Funds Obligated	\$200,000.00	\$810,378.25
Program Funds Expended	\$96,354.75	\$686,310.75
Purchase Housing	\$96,354.75	\$686,310.75
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$153,082.39
Program Income Drawdown	\$0.00	\$51,320.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Purchase Housing acquired, demolished and reconstructed 4 homes and acquired 1 for rehab for a total of 5 units. Purchase Housing has sold 1 unit, 3 under contract and is currently marketing two homes. Purchase Housing has expended 139% of eligible use B funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/4
# of Singlefamily Units	0	0/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/4	0/4	0
# Owner Households	0	0	0	0/0	0/4	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051/LI
Activity Title:	Eligible Use B-Purchase<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$597,707.75
Total CDBG Program Funds Budgeted	N/A	\$591,947.75
Program Funds Drawdown	\$0.00	\$572,296.00
Program Funds Obligated	\$119,357.00	\$591,947.75
Program Funds Expended	(\$96,354.75)	\$350,547.25
Purchase Housing	(\$96,354.75)	\$350,547.25
Match Contributed	\$0.00	\$0.00
Program Income Received	\$27,888.71	\$90,207.24
Program Income Drawdown	\$0.00	\$16,032.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Purchase Housing acquired, demolished and reconstructed 1 home and acquired 4 for rehab for a total of 5 units. Purchase Housing has sold 4 units, 1 is currently being marketing. Purchase Housing has expended 67% of eligible use B set-aside funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/6
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6
# of Singlefamily Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/6	0/0	0/6	0
# Owner Households	0	0	0	0/6	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Housing counseling (donated or non-federal)	\$5,760.00
Subtotal Match Sources	\$5,760.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,760.00

Grantee Activity Number:	NSP-B-BUCKET-Funds displaced (to be allocated)
Activity Title:	NSP-B-BUCKET-Funds displaced (to be allocated)

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

12/31/2012

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Government

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Holding activity for NSP-1 funds displaced by the receipt/expenditure of program income, until allocated to new projects.

Location Description:

Holding activity for NSP-1 funds displaced by the receipt/expenditure of program income, until allocated to new projects.

Activity Progress Narrative:

Activity is bucket for NSP-1 funds freed up receipt/expenditure of program income; funds are pending allocation for additional NSP unit production.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Dishwashers replaced	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Owner Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-C-0000-09N-043
Activity Title:	Eligible Use C-LFUCG

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$550,848.00
Total CDBG Program Funds Budgeted	N/A	\$550,848.00
Program Funds Drawdown	\$2,948.00	\$544,462.00
Program Funds Obligated	\$0.00	\$550,848.00
Program Funds Expended	\$4,132.00	\$544,656.00
Lexington-Fayette urban County Government	\$4,132.00	\$544,656.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use C – establish and operate land banks for homes and residential properties that have been foreclosed upon. Kentucky’s substantial amendment limits land banks to holding NSP-assisted properties for five years. Land Banks – According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

Lexington-Fayette Urban County Government has acquired 14 properties to be Landbanked. Demolition is complete on five properties and pending on two. Demolition of blighted structures on seven of the 14 properties is addressed in Eligible Use D. LFUCG has expended 98.88% of their Eligible Use C funds. DLG has approved LFUCGs Disposition Plan and has no concerns.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	14/14
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/14

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-C-0000-09N-052/LI
Activity Title:	Eligible Use C-Louisville Metro<50%

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,068,750.00
Total CDBG Program Funds Budgeted	N/A	\$1,068,750.00
Program Funds Drawdown	\$22,712.00	\$496,616.00
Program Funds Obligated	\$0.00	\$1,068,750.00
Program Funds Expended	\$0.00	\$473,904.00
Louisville Metro	\$0.00	\$473,904.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro has identified 17 adjacent parcels, each with a multifamily rental development that is blighted and not suitable for occupancy. All properties are blighted and will be acquired and demolished. Of the 17, eight are foreclosed via deed in lieu and NSP investment will be via Eligible Use C, landbanking, and Eligible Use D, demolition. Redevelopment will be undertaken with non-NSP financing provided by Louisville Metro Government. The remainder of the properties will be redeveloped under Eligible Use E.

Upon completion of all acquisition/demolition of the 17 properties, the parcels will be replatted into 52 lots for single family home development. The foreclosed properties acquired under Eligible Use C represent 36.41% of the total anticipated acquisition cost. Therefore, 36.41% (19) of the 52 redeveloped units will be restricted to sale or rental to provide permanent housing for households with incomes at or below 50% of area median. No prorated funds are proposed to be classified within Eligible Use D for low-income set-aside activity as not all of the underlying property is foreclosed or abandoned.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

DLG is working with Louisville Metro and its developer, The Housing Partnership, to identify which of the cleared, replatted properties should be designated as Eligible use C (landbanking) and held for future development. The underlying property is foreclosed residential. Re-developing the entire tract and constructing 35+ new single family homes simultaneously would saturate the area's housing market and lead to slow sales and depressed sale prices because supply would far exceed demand.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-037/LI
Activity Title:	Eligible Use D-Newport Millennium

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

09/30/2011

Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$44,820.00
Total CDBG Program Funds Budgeted	N/A	\$44,820.00
Program Funds Drawdown	\$0.00	\$44,820.00
Program Funds Obligated	(\$8,517.00)	\$44,820.00
Program Funds Expended	\$0.00	\$44,820.00
Newport Millennium Housing Corp. III	\$0.00	\$44,820.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium Housing Corp acquired 7 properties to be demolished. All properties were certified as blighted by the City of Newport's Code Enforcement Department. All units have been demolished.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	7	7/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-D-0000-09N-042
Activity Title:	Eligible Use D-Lexington-Fayette (Douglas)

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

09/30/2011

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$142,000.00
Total CDBG Program Funds Budgeted	N/A	\$130,000.00
Program Funds Drawdown	\$0.00	\$28,152.00
Program Funds Obligated	\$0.00	\$130,000.00
Program Funds Expended	\$0.00	\$28,152.00
Lexington-Fayette urban County Government	\$0.00	\$28,152.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures & Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

Demolition has been completed on all units. LFUCG-Douglas has expended all of it Eligible Use D allocation. DLG has no concerns at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

# of Singlefamily Units	0	0/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$12,000.00
Subtotal Match Sources	\$12,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$12,000.00

Grantee Activity Number:	NSP-D-0000-09N-043
Activity Title:	Eligible Use D-LFUCG (landbank)

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$86,242.00
Total CDBG Program Funds Budgeted	N/A	\$86,242.00
Program Funds Drawdown	\$3,010.00	\$43,971.00
Program Funds Obligated	\$0.00	\$86,242.00
Program Funds Expended	\$1,049.00	\$43,971.00
Lexington-Fayette urban County Government	\$1,049.00	\$43,971.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed neighborhoods in Lexington-Fayette County, Ky.

Activity Progress Narrative:

Demolition is complete on 6 properties and pending on 3. LFUCG has expended 50.99% of its Eligible Use D funds. DLG has no concerns.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	6	12/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-D-0000-09N-047
Activity Title:	Eligible Use d- Richmond

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:

09/30/2011

Responsible Organization:

Richmond, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$17,850.00
Total CDBG Program Funds Budgeted	N/A	\$17,850.00
Program Funds Drawdown	\$0.00	\$8,850.00
Program Funds Obligated	\$0.00	\$17,850.00
Program Funds Expended	\$0.00	\$8,850.00
Richmond, City of	\$0.00	\$8,850.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

Demolition is complete on five properties that held blighted structures. The City of Richmond has expended all of its Eligible Use D funds; remaining funds are being moved to a separate eligible use under the City's funding agreement.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	5	5/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-D-0000-09N-052
Activity Title:	Eligible Use D-Louisville Metro

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$400,000.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$400,000.00
Program Funds Expended	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Demolition of blighted structures on Boxelder Lane (foreclosed multifamily vacant/blighted) so that the property may be replatted into approximately 35 lots for single family homes.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

All 10 foreclosed/vacant and blighted multifamily structures have been acquired and demolished; the prior QPR indicates 13 building demolitions vs. 10 due to a typographical error. At the next update of the action plan the performance measure will be corrected to 10 structures. Louisville mistakenly drew funds for demolition as part of Eligible Use E; DLG is in process of reclassifying funds into this eligible use. When that is complete, the activity will be closed (next quarter).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	-3	10/13
# of buildings (non-residential)	0	13/0
# of Public Facilities	0	0/0
# of Businesses	0	0/0
# of Non-business Organizations	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-004
Activity Title:	Eligible Use E-Bowling Green Housing

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Housing Authority of Bowling Green

Overall
Jul 1 thru Sep 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$749,271.44
Total CDBG Program Funds Budgeted	N/A	\$749,271.44
Program Funds Drawdown	\$192.00	\$487,838.00
Program Funds Obligated	(\$5,891.00)	\$747,997.75
Program Funds Expended	\$0.00	\$487,646.00
Housing Authority of Bowling Green	\$0.00	\$487,646.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$318.00	\$62,877.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority has completed new construction on 5 units in the Lee Square Subdivision in Bowling Green Ky and currently has 4 of the 5 units under purchase contract. Marketing is underway for potential buyers. The Housing Authority has expended 68% of eligible use E funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/5	0/5	0
# Owner Households	0	0	0	0/0	0/5	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-011
Activity Title:	Eligible Use E-Russell County FC

Activity Category:

Rehabilitation/reconstruction of other non-residential structures

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

03/26/2013

Benefit Type:

Direct Benefit (Households)

Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Russell County Fiscal Court

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,043,460.00
Total CDBG Program Funds Budgeted	N/A	\$1,043,460.00
Program Funds Drawdown	\$42,460.00	\$1,043,460.00
Program Funds Obligated	\$0.00	\$1,043,460.00
Program Funds Expended	\$0.00	\$1,001,000.00
Russell County Fiscal Court	\$0.00	\$1,001,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$12,040.00

Activity Description:

Acquisition of foreclosed vacant motel in Russell County; rehabilitation and conversion to emergency shelter/transitional housing for homeless persons. Facility to be owned by Russell County Fiscal Court and operated via contract by Russell County Ministerial Association.

Location Description:

Acquisition of foreclosed vacant motel in Russell County.

Activity Progress Narrative:

The Russell County Fiscal Court has completed acquisition/rehab of a foreclosed motel and conversion to an emergency shelter. DLG conducted a site visit during this quarter and discussed client intake, fair housing, and related program requirements. This activity is 100% expended. In addition, DLG has provided continued technical assistance to the subrecipient regarding timely donation of two NSP-funded properties to the local Habitat chapter to ensure that new units are constructed/occupied by the project deadline of 12/31/12.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of buildings (non-residential)	0	0/1
# of Non-business Organizations	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/8
# of Multifamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/7	1/8	1/15	100.00
# of Persons	0	0	0	7/0	8/0	115/0	13.04
# Renter Households	0	0	0	0/7	1/8	1/15	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-014/LI
Activity Title:	Eligible Use E/LI - Welcome House

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Welcome House

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$889,249.00
Total CDBG Program Funds Budgeted	N/A	\$331,528.00
Program Funds Drawdown	\$0.00	\$327,337.00
Program Funds Obligated	\$0.00	\$331,528.00
Program Funds Expended	\$0.00	\$327,337.00
Welcome House	\$0.00	\$327,337.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$108,472.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

The Welcome House of Northern Kentucky's King's Crossing project is complete and a Certificate of Occupancy has been issued for the building. All eight (8) units are occupied and providing permanent supportive housing to formerly homeless persons, inclusive of requisite supportive services. The restrictive covenants and mortgage for the project have been executed and are being filed, and the promissory note is executed. The funding agreement is being modified to reflect the final pro forma for operations. Beneficiary performance measures have been entered in the QPR. Upon final monitoring and review, the project will be marked complete. The total allocation of \$455,809.00 is 99.09% expended (all of which is funded under the <50% low-income set-aside requirement).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	8	8/8
# of Multifamily Units	8	8/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	8	0	8	8/8	0/0	8/8	100.00
# Renter Households	8	0	8	8/8	0/0	8/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Fed. Home Loan Bank Cincinnati	\$330,745.00
In-kind donations	\$13,500.00
Local banks-cash contribution	\$500.00
Local banks-perm finance (rental only)	\$83,488.00
Owner equity (rental)	\$46,000.00
Private foundations	\$83,488.00
Subtotal Match Sources	\$557,721.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$557,721.00

Grantee Activity Number:	NSP-E-0000-09N-017
Activity Title:	Eligible Use E-Covington

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

City of Covington

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,043,555.00
Total CDBG Program Funds Budgeted	N/A	\$2,036,330.00
Program Funds Drawdown	\$101,887.00	\$344,370.00
Program Funds Obligated	\$0.00	\$2,036,330.00
Program Funds Expended	\$100,905.00	\$343,388.00
City of Covington	\$100,905.00	\$343,388.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington has eight units that are NSP assisted under Eligible Use E. Abatement is complete on two units. Three units are in the rehab phase. Three units are in the demo phase. The City of Covington has experienced many challenges implementing their project due to changes in some of Covington's key staff members. These internal changes resulted in delays in project start dates. Rehab on most units are 3-6 months behind schedule and is detracting from the time available for marketing and sale of units. DLG continues to provide significant levels of technical assistance to identify and resolve challenges and the City is providing DLG with monthly construction updates. The City of Covington has expended 16.86% of their Eligible Use E funds.

DLG has some strong concerns with the City of Covington's ability to complete this project within the four-year project period, and continues working closely with the City of Covington to determine feasible options that would ensure completion and compliance with NSP requirements.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total

# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/8	0/8	0
# Owner Households	0	0	0	0/0	0/8	0/8	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$7,225.00
Subtotal Match Sources	\$7,225.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$7,225.00

Grantee Activity Number:	NSP-E-0000-09N-020
Activity Title:	Comm Action Council/Lex-Eligible Use E new constr

Activity Category:

Rehabilitation/reconstruction of public facilities

Project Number:

NSP-E-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Community Action Council-Lexington

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$924,107.40
Total CDBG Program Funds Budgeted	N/A	\$924,107.40
Program Funds Drawdown	\$126,544.40	\$922,596.40
Program Funds Obligated	(\$50,467.60)	\$924,107.40
Program Funds Expended	\$126,544.40	\$922,596.40
Community Action Council-Lexington	\$126,544.40	\$922,596.40
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$50,467.60	\$50,467.60

Activity Description:

Eligible Use E &ndash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Construction of the neighborhood services center in the historic Russell School is complete, and the contractor is completing facility punch list items and final work on the parking lot. Head Start and Early Head Start classes began in the new center on August 18, with 56 children enrolled. Eight educators and one children's services coordinator are providing services to low-income residents of the service area. The project allocation of \$1,015,064.00 is 99.5% expended. The DLG NSP team will schedule a final monitoring visit in the coming quarter, to include executing/recording the project mortgage and note (restrictive covenants are already filed).

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Public Facilities	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	1/100	0/0	1/100	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-E-0000-09N-030
Activity Title:	Eligible Use E-Hope Center

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Hope center

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,198,252.00
Total CDBG Program Funds Budgeted	N/A	\$1,638,402.00
Program Funds Drawdown	\$157,550.00	\$1,638,402.00
Program Funds Obligated	\$0.00	\$1,638,402.00
Program Funds Expended	\$0.00	\$1,480,852.00
Hope center	\$0.00	\$1,480,852.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$5,598.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington/Fayette County (Lex-Fayette MSA); vacant property in distressed area on Versailles Road.

Activity Progress Narrative:

Lease-up phase complete; all units occupied and performance measures entered. DLG will do additional monitoring of the project in the coming quarter, at which time the final pro forma and loan documents will be done. The project will be fully complete and closed in the coming quarter. The activity is 100% expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	44	70/44

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%

# of Households	8	0	8	44/44	0/0	44/44	100.00
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$500,000.00
In-kind donations	\$59,850.00
Subtotal Match Sources	\$559,850.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$559,850.00

Grantee Activity Number:	NSP-E-0000-09N-030/PS
Activity Title:	Eligible Use E/PS - Hope Center

Activity Category:

Public services

Project Number:

NSP-E-0000

Projected Start Date:

03/31/2010

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2013

Completed Activity Actual End Date:
Responsible Organization:

Hope center

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$7,650.00
Total CDBG Program Funds Budgeted	N/A	\$7,650.00
Program Funds Drawdown	\$500.00	\$830.00
Program Funds Obligated	\$0.00	\$7,650.00
Program Funds Expended	\$500.00	\$830.00
Hope center	\$500.00	\$830.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$350.00

Activity Description:

Tenant counseling for potential residents of 44-unit permanent supportive rental housing for graduates of Kentucky alcohol and substance abuse recovery programs.

Location Description:

Central Kentucky primary service area; other areas OK.

Activity Progress Narrative:

"Good Tenant" counseling, including financial fitness, for prospective tenants of the NSP-assisted permanent supportive housing facility operated by The Hope Center. The activity is 14.75% expended.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Persons	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-031
Activity Title:	Eligible Use E-Henderson Housing

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$133,634.61
Total CDBG Program Funds Budgeted	N/A	\$133,634.61
Program Funds Drawdown	\$0.00	\$133,634.61
Program Funds Obligated	(\$673.00)	\$133,634.61
Program Funds Expended	(\$673.00)	\$133,634.61
Henderson Housing Authority	(\$673.00)	\$133,634.61
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

Activity includes initial project funds expended by the Henderson Housing Authority for new construction of six LEEDS Silver-certified units prior to eligibility of any property type for <50% set-aside. (Property was vacant.) Includes additional funding for acquisition of blighted vacant home directly across from new units; home was being used for drug-related criminal activity. the housing authority is acquiring the property and demolishing the structure and converting the tract to green space for use by tenants. The base allocation (pre-policy guidance) amount is 100% expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units exceeding Energy Star	0	0/1

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Renter Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-031/LI
Activity Title:	Eligible Use E/LI - Henderson

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/30/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Henderson Housing Authority

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$527,917.39
Total CDBG Program Funds Budgeted	N/A	\$527,917.39
Program Funds Drawdown	\$0.00	\$510,475.00
Program Funds Obligated	\$18,115.39	\$527,917.39
Program Funds Expended	\$673.00	\$510,475.00
Henderson Housing Authority	\$673.00	\$510,475.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$25,194.00	\$131,019.00

Activity Description:

Activity reflects unexpended funds as of HUD policy change on property types eligible under the low-income set-aside. All six units produced under Henderson's Eligible use E and E/Low income will be rented to households with incomes at or below 50% of area median. At inception, the project began new construction of three duplex rental units on previously developed but now-vacant land, a property type ineligible under the set-aside. With the policy change by HUD, unexpended funds for this project could be counted under the set-aside; this activity was created for the unexpended balance. With regard to performance measures, of the six units, one will be reported under the original Eligible Use E (regular) and the remaining five will be reported under this activity.

Location Description:

Henderson, KY

Activity Progress Narrative:

The Housing Authority of Henderson has completed six LEEDS Silver-Certified new construction units; all are occupied. Performance measures are pending and will be entered in the next QPR. DLG is working with the agency to finalize the project pro forma and complete loan documents. The project will be closed in the coming quarter. The activity is 97.35% expended.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/0
#Low flow showerheads	0	0/0
#Units with bus/rail access	0	0/0

#Units exceeding Energy Star	0	0/5
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Multifamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0
# Renter Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-037/LI
Activity Title:	Eligible Use E - Newport Millennium

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Newport Millennium Housing Corp. III

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$426,550.00
Total CDBG Program Funds Budgeted	N/A	\$375,550.00
Program Funds Drawdown	\$350.00	\$367,098.00
Program Funds Obligated	\$8,740.00	\$375,550.00
Program Funds Expended	\$350.00	\$367,098.00
Newport Millennium Housing Corp. III	\$350.00	\$367,098.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$1,050.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Construction of both units under this NSP eligible use is complete and both units are occupied by very low income tenants. Newport Millennium Housing Corp has \$33,000 obligated in eligible use E set-aside. The project advisor has emailed Newport Millennium Housing to confirm if the funds are going to be drawn or recaptured. Newport Millennium Housing Corp has expended 98% of eligible use funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	2	2/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	2	0	2	2/2	0/0	2/2	100.00
# Renter Households	2	0	2	2/2	0/0	2/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-E-0000-09N-042
Activity Title:	Eligible Use E-LFUCG (Douglas)

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall
Jul 1 thru Sep 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$508,000.00
Total CDBG Program Funds Budgeted	N/A	\$395,000.00
Program Funds Drawdown	\$0.00	\$37,300.00
Program Funds Obligated	\$0.00	\$395,000.00
Program Funds Expended	\$0.00	\$37,300.00
Lexington-Fayette urban County Government	\$0.00	\$37,300.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

The properties at 429, 431, 433 and 448 Georgetown Street in Lexington have been acquired and demolished by the Lexington/Fayette Urban County Government's chosen developer, REACH, Inc and are now in the pre-construction phase. Local code/zoning officials have approved the new plat map which consolidated properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3
# of Singlefamily Units	0	0/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Households	0	0	0	0/0	0/3	0/3	0
# Owner Households	0	0	0	0/0	0/3	0/3	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$80,000.00
In-kind donations	\$3,000.00
Local banks-development loans	\$30,000.00
Subtotal Match Sources	\$113,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$113,000.00

Grantee Activity Number:	NSP-E-0000-09N-043
Activity Title:	Eligible Use E-LFUCG landbank

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$312,910.00
Total CDBG Program Funds Budgeted	N/A	\$312,910.00
Program Funds Drawdown	\$1,651.00	\$259,989.00
Program Funds Obligated	\$0.00	\$312,910.00
Program Funds Expended	\$2,428.00	\$259,795.00
Lexington-Fayette urban County Government	\$2,428.00	\$259,795.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Lexington-Fayette Urban County Government originally proposed only landbanking under Eligible Use C, which is restricted to foreclosed residential property; the agency further restricted its program to foreclosed properties with blighted structures. After funding approval, changes in the local housing market included out-of-town and other investors purchasing foreclosed properties at master commissioner sale, leaving few or no eligible properties under LFUCG's original program design. At the time, HUD rules required properties to be foreclosed upon which, in Kentucky, would be after the conclusion of the master commissioner sale; investors purchasing properties resulted in the properties being considered no longer foreclosed upon. LFUCG requested, and DLG approved, a program design change to enable LFUCG to purchase vacant and/or blighted properties under Eligible Use E, demolish blighted structures, and work with local for-profit and non-profit developers to newly construct single family homes on the NSP-assisted properties. LFUCG will use its HOME and CDBG funds for redevelopment.

Location Description:

Targeted neighborhoods in Lexington, KY.

Activity Progress Narrative:

Lexington-Fayette Urban County Government has acquired five non-foreclosed vacant lots, as well as five vacant properties with single family dwellings. Three of the latter will be rehabbed; the work write-ups and cost estimating are underway. For two others, the property is acquired and the demolition contract has been awarded. The State Historical Preservation Office has just approved demolition of the blighted structures. The three other properties that were under purchase contract will not be acquired due to probate issues. A total of 13 properties will be redeveloped through partnerships with local nonprofit housing developers. LFUCG has expended 83.03% of their Eligible Use E allocation. DLG has no concerns at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/13
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/13
# of Singlefamily Units	0	0/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/13	0/13	0
# Owner Households	0	0	0	0/0	0/13	0/13	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-044
Activity Title:	Eligible Use E - The Housing Partnership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$2,355,090.00
Total CDBG Program Funds Budgeted	N/A	\$2,355,090.00
Program Funds Drawdown	\$77,787.00	\$1,925,930.00
Program Funds Obligated	\$0.00	\$2,355,090.00
Program Funds Expended	\$87,014.00	\$1,935,157.00
Housing Partnership, The	\$87,014.00	\$1,935,157.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$135,606.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

HPI has 35 homes under Eligible Use E. New construction is complete on 21 homes. 12 homes are in the construction phase. The remaining two homes will undergo construction during the upcoming quarter. Marketing is underway for all homes. HPI's marketing efforts were significantly hampered for the past several months because board members declined to provide SSNs necessary for HPI to maintain its status as a HUD-approved provider of secondary financing for FHA-insured first mortgage loans. Clients interested in NSP houses had to have very high credit scores because only bank portfolio first mortgages could be used in conjunction with NSP. In fact, HPI lost nine home sales during this time. However, management has worked with board members and the agency has since submitted and is awaiting approval to be re-instated as a secondary financing provider for FHA-insured first mortgages. This will significantly broaden the loan products available to prospective buyers. DLG has some concern over the lack of sales but believes HPI now has some new strategies in place that will overcome previous sales issues. HPI has expended 87.78% of its Eligible Use E funds.

Accomplishments Performance Measures

This Report Period
Total

Cumulative Actual Total / Expected
Total

# of Housing Units	0	0/25
# of Singlefamily Units	0	0/25

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/25	0/25	0
# Owner Households	0	0	0	0/0	0/25	0/25	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-044/LI
Activity Title:	Eligible Use E/LI - The Housing Partnership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Housing Partnership, The

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$1,176,941.00
Total CDBG Program Funds Budgeted	N/A	\$1,176,941.00
Program Funds Drawdown	\$56,734.00	\$1,035,343.00
Program Funds Obligated	\$0.00	\$1,176,941.00
Program Funds Expended	\$48,141.00	\$1,026,116.00
Housing Partnership, The	\$48,141.00	\$1,026,116.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$135,957.00

Activity Description:

new construction of single family homes on foreclosed subdivision lots

Location Description:

Louisville, KY

Activity Progress Narrative:

HPI has 10 Eligible Use E-Low-Income-Set-Aside homes. New Construction is complete and marketing is underway for all ten homes. HPI's marketing efforts were significantly hampered for the past several months because board members declined to provide SSNs necessary for HPI to maintain its status as a HUD-approved provider of secondary financing for FHA-insured first mortgage loans. Clients interested in NSP houses had to have very high credit scores because only bank portfolio first mortgages could be used in conjunction with NSP. In fact, HPI lost nine home sales during this time. However, management has worked with board members and the agency has since submitted and is awaiting approval to be re-instated as a secondary financing provider for FHA-insured first mortgages. This will significantly broaden the loan products available to prospective buyers. DLG is working with HPI to convert 10 of the LI homes to lease-purchase. DLG has some concern over the lack of sales but believes HPI now has some new strategies in place that will overcome previous sales roadblocks. HPI has expended 82.94% Eligible Use B/LI funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Units with solar panels	0	0/0
#Low flow toilets	0	0/0

#Low flow showerheads	0	0/0
#Units with bus/rail access	0	0/0
#Units exceeding Energy Star	0	0/0
#Sites re-used	0	0/0
#Units w/ other green	0	0/0
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/10
# of Singlefamily Units	0	0/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/10	0/0	0/10	0
# Owner Households	0	0	0	0/10	0/0	0/10	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047
Activity Title:	Eligible Use E - Richmond

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$455.00
Total CDBG Program Funds Budgeted	N/A	\$455.00
Program Funds Drawdown	\$0.00	\$455.00
Program Funds Obligated	\$455.00	\$455.00
Program Funds Expended	\$455.00	\$455.00
Richmond, City of	\$455.00	\$455.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &dash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

The City of Richmond has seven properties for redevelopment under Eligible Use E. Six of these properties have been combined to create 3 standard city lots. New Construction on one lot is complete to create one single family home and has been sold. Site plans for construction of two duplexes containing 4 rental units on one of the lots are pending approval. The remaining lot will be used to construct one single family home and is currently out for construction bid. One single family home was newly constructed on the remaining property and is sold. The City has 80.64% of their Eligible Use E funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/1	0/1	0
# Renter Households	0	0	0	0/0	0/1	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-E-0000-09N-047/LI-homeownership
Activity Title:	Eligible Use E-Richmond/LI-homeownership

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$563,107.00
Total CDBG Program Funds Budgeted	N/A	\$563,107.00
Program Funds Drawdown	\$0.00	\$275,076.00
Program Funds Obligated	(\$417,326.00)	\$563,107.00
Program Funds Expended	(\$73,356.00)	\$275,076.00
Richmond, City of	(\$73,356.00)	\$275,076.00
Match Contributed	\$54,196.25	\$115,226.25
Program Income Received	\$0.00	\$105,481.31
Program Income Drawdown	\$0.00	\$4,143.00

Activity Description:

Appraisal

Location Description:

City of Richmond

Activity Progress Narrative:

The City of Richmond has three properties in this Eligible Use. Two properties have been sold. One single family home is out for construction bid. The City has expended 80.64% of its Eligible Use E funds. The City has performed well with these homes and DLG has no concerns. For the two properties sold, approximately \$40,000 in development subsidy was required but there was a cumulative \$155,000 (or +\$75,000 per property) INCREASE in appraised value from property acquisition to post-rehab sale.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	0	0/0
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/7
# of Singlefamily Units	0	1/7

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	1	0	1	2/7	0/0	2/7	100.00
# Renter Households	1	0	1	2/7	0/0	2/7	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047/LI-rental
Activity Title:	City of Richmond-E/LI-rental

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

12/31/2012

Completed Activity Actual End Date:
Responsible Organization:

Richmond, City of

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$504,005.00
Total CDBG Program Funds Budgeted	N/A	\$504,005.00
Program Funds Drawdown	\$0.00	\$72,901.00
Program Funds Obligated	\$504,005.00	\$504,005.00
Program Funds Expended	\$0.00	\$0.00
Richmond, City of	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Two lots acquired, blighted structures demolished, lots replatted into one property; new construction of four rental units for occupancy by households with incomes at or below 50% of area median (permanent housing).

Location Description:

Richmond, Ky

Activity Progress Narrative:

The City of Richmond has two properties under this use. These two properties have been combined to create on standard city lot. Two duplexes which will be constructed on the combined lot and will contain 4 rental units. The site plan is pending approval for these rental units. The City has expended 80.64% of its Eligible Use E funds.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
#Low flow toilets	0	0/4
#Low flow showerheads	0	0/4
#Units with bus/rail access	0	0/4
#Sites re-used	0	0/2
#Units & other green	0	0/4
# ELI Households (0-30% AMI)	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Multifamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0
# Renter Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-051
Activity Title:	Eligible Use E-Purchase

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2010

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Purchase Housing

Overall
Jul 1 thru Sep 30, 2011
To Date

Total Projected Budget from All Sources	N/A	\$252,095.00
Total CDBG Program Funds Budgeted	N/A	\$252,095.00
Program Funds Drawdown	\$0.00	\$224,187.00
Program Funds Obligated	\$0.00	\$252,095.00
Program Funds Expended	\$0.00	\$224,187.00
Purchase Housing	\$0.00	\$224,187.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$92,625.00
Program Income Drawdown	\$0.00	\$84.00

Activity Description:

New construction on foreclosed and/or non-foreclosed vacant or demolished properties.

Location Description:

City of Paducah, McCracken County, Ky.

Activity Progress Narrative:

PADD constructed 2 homes at 1316 Madison Street and 1413 & 1415 Madison Street (2 very small lots replatted to one lot). Purchase Area Housing reconstructed 3 other units that has sold and the unit at 1316 Madison. Purchase Area Housing has clients currently in homeownership counseling to purchase the other unit. Purchase Area Housing has expended 89% of eligible use E set-aside.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/2
# of Singlefamily Units	0	0/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/2	1/2	100.00
# Owner Households	0	0	0	0/0	1/2	1/2	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-052
Activity Title:	Eligible Use E- Louisville Metro

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$3,292,558.00
Total CDBG Program Funds Budgeted	N/A	\$1,721,118.00
Program Funds Drawdown	\$40,378.00	\$645,946.00
Program Funds Obligated	\$0.00	\$1,721,118.00
Program Funds Expended	\$0.00	\$605,568.00
Louisville Metro	\$0.00	\$605,568.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro will acquire 17 foreclosed, blighted and/or vacant multifamily rental properties in the Shagbark/Shanks neighborhood in Louisville; parcels are adjacent. NSP funds will be used for acquisition, relocation, demolition and site prep. Upon completion of demolition, the property will be replatted into 52 single family dwelling lots for redevelopment as a mixed-income rental and homeownership neighborhood. The funds within this eligible use are based on the estimated acquisition cost of vacant/demolished property and prorata demolition/site prep cost.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

All demolition and clearance in the Boxelder neighborhood is complete (demo of 10 foreclosed/vacant blighted multifamily structures). The property has been replatted into lots for single family development. Infrastructure work is nearly complete. At completion, the lots will be appraised for fair market value. Louisville Metro and its developer, The Housing Partnership, will utilize non-NSP financing for construction of new single family homes. NSP assistance available to income-eligible buyers will be based on ability to pay, with a maximum NSP assistance to the buyer equal to the appraised value of the lot. NSP assistance to the buyer will be secured via mortgage and promissory note.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/24	0/24	0
# Owner Households	0	0	0	0/0	0/24	0/24	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$1,195,000.00
In-kind donations	\$376,440.00
Subtotal Match Sources	\$1,571,440.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,571,440.00

Grantee Activity Number:	NSP-E-0000-09N-052/LI
Activity Title:	Louisville Metro - E/LI

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

09/01/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Louisville Metro

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$145,632.00
Total CDBG Program Funds Budgeted	N/A	\$145,632.00
Program Funds Drawdown	\$0.00	\$54,614.00
Program Funds Obligated	\$0.00	\$145,632.00
Program Funds Expended	\$0.00	\$54,614.00
Louisville Metro	\$0.00	\$54,614.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Pro-rata share of single family homes redeveloped under Eligible Use E.

Location Description:

Shagbark/Shanks neighborhood in Louisville/Jefferson County

Activity Progress Narrative:

All demolition and clearance in the Boxelder neighborhood is complete (demo of 10 foreclosed/vacant blighted multifamily structures). The property has been replatted into lots for single family development. Infrastructure work is nearly complete. At completion, the lots will be appraised for fair market value. Louisville Metro and its developer, The Housing Partnership, will utilize non-NSP financing for construction of new single family homes. NSP assistance available to income-eligible buyers will be based on ability to pay, with a maximum NSP assistance to the buyer equal to the appraised value of the lot. NSP assistance to the buyer will be secured via mortgage and promissory note.

Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# ELI Households (0-30% AMI)	0	0/0
	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/1

# of Singlefamily Units	0	0/1
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Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/1	0/0	0/1	0
# Owner Households	0	0	0	0/1	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-public svcs
Activity Title:	Housing counseling-non-purchasing HH and classes

Activity Category:

Public services

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

Benefit Type:

Direct Benefit (Persons)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/26/2010

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$40,000.00
Total CDBG Program Funds Budgeted	N/A	\$40,000.00
Program Funds Drawdown	\$0.00	\$25,080.00
Program Funds Obligated	\$0.00	\$40,000.00
Program Funds Expended	\$0.00	\$25,080.00
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$25,080.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Public services/housing counseling only. Includes miscellaneous NSP-specific orientation/budgeting and homebuyer ed classes as well as individual counseling for non-purchasing households.

Location Description:

All projects.

Activity Progress Narrative:

Activity is for housing counseling expense for prospective buyers of NSP-assisted units who opt to purchase other, non-NSP-assisted homes. The budget for this activity will be increased periodically, as needed, based on actual counseling provided and reimbursable to DLG's subrecipients.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total Low/Mod%

# of Persons	0	0	0	0/35	0/65	0/100	0
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-BUCKET-Funds displaced (to be allocated)
Activity Title:	NSP-BUCKET-Funds displaced (to be allocated)

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2011

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

03/01/2013

Completed Activity Actual End Date:
Responsible Organization:

Commonwealth of KY-Dept. for Local Government

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$285,074.27
Total CDBG Program Funds Budgeted	N/A	\$285,074.27
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Bucket activity created for NSP-1 funds originally budgeted to various activities that were replaced via program income expenditures. Associated activity budgets have been reduced by the amount of PI expended. This activity reflects the dollar amount of funds pending allocation to housing partners. DLG accepted applications for additional funding in July 2009, and has approved several agencies' requests. The total activity budget for this bucket activity is budgeted to two rental units for the Housing Authority of Bowling Green, but the activity itself has not been set up as the written agreement is in process.

Location Description:

Commonwealth of Kentucky

Activity Progress Narrative:

Activity is bucket for NSP-1 funds freed up receipt/expenditure of program income; funds are pending allocation for additional NSP unit production.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/1	0
# Owner Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-LS-0000-DLG
Activity Title:	PI-loan servicing receipts

Activity Category:

Disposition

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/10/2010

Projected End Date:

03/01/2013

Benefit Type:
Completed Activity Actual End Date:
National Objective:

NSP Only - LMMI

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall	Jul 1 thru Sep 30, 2011	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Program Funds Obligated	\$0.00	\$0.00
Program Funds Expended	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$11,177.72	\$37,884.68
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

Location Description:

Program income receipts from loan servicing for both single family and multifamily NSP-funded activities; location is statewide.

Activity Progress Narrative:

Activity is to record receipts of principal and interest for NSP mortgage loans.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/1

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
